

# YOUNG ADULT 2021 FEE STRUCTURE



- ⌘ Levels are based on age on January 1<sup>st</sup>, 2021; Cap of 60 Young Adults on Levels I to III combined
- ⌘ Dues are billed in 4 installments with final payment due by April 1<sup>st</sup>, 2021
- ⌘ Annual Dues & Capital Improvement Fees billed as % of Premium Member fees set by Board
- ⌘ Hole-in-One charges apply to all levels at the rate of \$2 per hole-in-one, billed monthly
- ⌘ Golf Canada Card billing of \$38+HST in May 2021 not included below
- ⌘ HST is applicable on dues and fees listed below

Level I*	Initiation Fee Installment	Annual Dues	F&B Minimum	Capital Improvement Fees
Ages 19 to 25	\$400	\$2,005 <i>(35% of Premium Dues)</i>	n/a	\$252 <i>(\$31.50/mo. Feb to Sept '21) (35% of Premium fees)</i>
Level II*	Initiation Fee Installment	Annual Dues	F&B Minimum	Capital Improvement Fees
Ages 26 to 30	\$400	\$2,580 <i>(45% of Premium Dues)</i>	\$500	\$324 <i>(\$40.50/mo. Feb to Sept '21) (45% of Premium fees)</i>
Level III#	Initiation Fee Installment	Annual Dues	F&B Minimum	Capital Improvement Fees
Ages 31 to 34	\$750	\$3,155 <i>(55% of Premium Dues)</i>	\$500	\$396 <i>(\$49.50/mo. Feb to Sept '21) (55% of Premium fees)</i>
Level IV^	Initiation Fee Installment	Annual Dues	F&B Minimum	Capital Improvement Fees
Ages 35 to 39	\$1000	\$3,730 <i>(65% of Premium Dues)</i>	\$750	\$720 <i>(\$90/mo. Feb to Sept '21) (100% of Premium fees)</i>

\*Playing restrictions apply: no play weekends/holidays before 12pm & restricted access to Men's league

#A Young Adult aged 19-30 may choose to upgrade to Level III to have no playing restrictions but will be subject to all fees and dues applicable to Level III

^A Young Adult aged 19-34 may choose to upgrade to Level IV to have better tee-time lottery weighting privilege (2<sup>nd</sup> priority vs 3<sup>rd</sup> priority) but will be subject to all of the fees and dues applicable to Level IV

## Initiation Fee Installments

- ⌘ Initiation Fee installments paid accrue against future Initiation Fee payable to become Regular member of Camelot Golf & Country Club (no later than age 40)
- ⌘ Initiation Fee installments paid are non-refundable and non-transferable
- ⌘ Installments for existing Level III & Level IV as of January 31<sup>st</sup>/21 are waived so long as they qualify for the former Loyalty Bonus Program and maintain continuous golf membership

## Young Adult Family Program *(parent or grandparent is an active Premium or Weekday Member)*

- ⌘ Initiation Fee installments do not apply until Level III (deferred for those at Levels I & II)
- ⌘ For Levels I & II, exempt from weekend/holiday playing restriction if invited to play **with** their parent or grandparent who is an active Premium or Weekday Member
- ⌘ Notwithstanding the cap of 60, a Young Adult may join subject to the terms and conditions above where their parent is a Premium or Weekday member on a one-time basis